



Bank of Zambia

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GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **10/2024** held on **Thursday, May 16, 2024**. Total bids received amounted to **K614.24 million** (face value) and the allocation was **K539.32 million** (at cost). The details of the results are as follows:

| TENOR | ISIN NUMBER | AMOUNT OFFERED (AT COST) | AMOUNT BID (FACE VALUE) | AMOUNT BID (AT COST) | AMOUNT ALLOCATED (FACE VALUE) | AMOUNT ALLOCATED (AT COST) | CUT-OFF BID PRICE | CUT OFF YIELD RATE | RANGE OF YIELD RATES OF ACCEPTED BIDS | RANGE OF YIELD RATES OF REJECTED BIDS |
|----------|---------------------|--------------------------|-------------------------|----------------------|-------------------------------|----------------------------|-------------------|--------------------|---------------------------------------|---------------------------------------|
| 91 DAYS | ZM3000011756 | K360.00 Mn | K81.27 Mn | K79.55 Mn | K81.27 Mn | K79.39 Mn | 97.6863 | 9.5000 | 9.0000-9.5000 | Nil |
| 182 DAYS | ZM3000011764 | K410.00 Mn | K9.66 Mn | K9.35 Mn | K9.66 Mn | K9.22 Mn | 95.4773 | 9.5000 | 9.0000-9.5000 | Nil |
| 273 DAYS | ZM3000011772 | K430.00 Mn | K0.29 Mn | K0.29 Mn | K0.29 Mn | K0.27 Mn | 92.7184 | 10.5000 | 10.5000-10.5000 | Nil |
| 364 DAYS | ZM3000011780 | K600.00 Mn | K523.02 Mn | K453.34 Mn | K520.97 Mn | K450.44 Mn | 86.4626 | 15.7000 | 15.0000-15.7000 | 16.0000-21.0000 |
| | Total | K1,800.00 Mn | K614.24 Mn | K542.53 Mn | K612.19 Mn | K539.32 Mn | | | | |

Issued by: Financial Markets Department

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